

MEHA-2025 Proposed Budget
For review at Annual Meeting 10/16/24

	2024 Budget	2024 Forecast	2025 Budget	2025 Budget Notes
Carryover from previous year-Checking/Savings	\$4,527.44	\$4,615.39	\$2,288.69	Money notated here is only what is in checking/savings (not including CD's)
Carryover from previous year-CD's**	\$22,000.00	\$22,000.00	\$23,094.08	Includes interest earned as of Oct 2024, not projected interest earned
INCOME	\$26,527.44	\$26,615.39	\$25,382.77	
Current Dues	\$45,548.00	\$44,118.70	\$45,548.00	No dues increase, based on 193 houses * \$236
Late Fees	\$18.88	\$ 57.52	\$18.88	Based on 1 late fee at 8% of \$236
Partial or Prior Years			\$0.00	
Interest Income	\$1,100.00	\$2.33	\$1,100.00	Modify to include CD interest or only savings acct interest?
Other Income/(Expense)	\$0.00	\$24.30	\$0.00	
TOTAL INCOME/RESERVES	\$73,194.32	\$70,818.24	\$72,049.65	

OPERATING EXPENSES

Administration	2024 Budget	2024 Forecast	2025 Budget	2025 Budget Notes
Social Activities	\$1,200.00	\$ 850.00	\$ 1,200.00	Keeping at \$1200 with hopes to include additional adult social events this year in addition to the family/kid ones currently planned.
Website	\$0.00		\$50.00	- Petting zoo \$650; Easter Egg Hunt \$250; Halloween \$100; Adults \$200
Welcoming Committee	\$150.00		\$150.00	Confirm if anyone is being billed for this?
Audit	\$350.00	\$350.00	\$350.00	Based on Rob Drakos fee
Electricity at Entrances	\$1,115.40	\$698.76	\$1,100.00	Based on avg cost of electricity bills + rates for new street lights that were added that we will be responsible for starting in Aug 2025
Water at Entrances	\$600.00	\$ 635.96	\$ 650.00	increasing to \$650
Supplies	\$100.00	\$82.18	\$100.00	
Filing & Recording Fees	\$20.00	\$20.00	\$0.00	Cost of annual filing with State of MI for non profit status
Postage & P.O. Box Rental	\$365.00	\$325.50	\$375.00	Increase due to cost of stamp increases. Based on \$141 for stamps to mail out annual invoices, \$50 in additional stamps for the year to send late notices for invoices & checks for payments, & PO Rental Fee of \$182 (Cost of stamp = \$0.73)
Taxes & IRS Fees	\$200.00	\$172.00	\$200.00	
Miscellaneous	\$0.00	\$1,017.36	\$0.00	
Total Administration Expenses	\$4,135.40	\$4,151.76	\$ 4,175.00	

Insurance:	2024 Budget	2024 Forecast	2025 Budget	2025 Budget Notes
Commercial Insurance	\$3,300.00	\$3,300.00	\$3,300.00	
Dishonesty Bond	\$2,000.00	\$2,000.00	\$2,000.00	
Total Insurance	\$5,300.00	\$5,300.00	\$5,300.00	

Maintenance:	2024 Budget	2024 Forecast	2025 Budget	2025 Budget Notes
Mowing	\$17,500.00	\$16,850.00	\$17,500.00	
Tree & Brush Removal/Maintenance/Replacement	\$10,000.00	\$ 10,610.00	\$ 12,000.00	Increasing due to rates increasing from tree companies
Entrance Maintenance	\$1,500.00	\$ 812.81	\$ 1,500.00	Keep same as previous year, in addition to capital project to overhaul both entrance landscaping
Holiday Décor for Entrances	\$250.00	\$200.00	\$250.00	
Weed Control	\$775.00	\$819.18	\$820.00	Do we want to continue with this or eliminate?
Sprinkler Systems Maintenance	\$200.00	\$170.00	\$200.00	
Bench & Picnic Table Maintenance	\$0.00	\$0.00	\$500.00	Adding in cost to clean/re stain tables and bench if needed
Miscellaneous	\$0.00		\$0.00	
Total Maintenance	\$30,225.00	\$29,461.99	\$32,770.00	

TOTAL OPERATING EXPENSES	\$37,860.40	\$38,913.75	\$42,245.00	
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Capital Improvements & Periodic Costs:	2024 Budget	2024 Forecast	2025 Budget	2025 Budget Notes
Entrance Landscaping Overhaul	\$0.00	\$0.00	\$7,500.00	Looking to have company redo landscaping at both entrances
Playground Maintenance	\$3,000.00	\$3,316.30	\$5,000.00	Mulch for swings/slide in central commons and swings/slide in north commons. Swing mats under swingset in central commons
Total Capital Improvements	\$3,000.00	\$3,316.30	\$12,500.00	

TOTAL OPERATING & CAPITAL PROJECT EXPENSES	\$42,360.40	\$42,230.05	\$54,745.00	
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	Budgeted Income-Expenses 2024	Money on Hand (10/15/24)	2025 Budgeted Income-Expenses
Income-Expenses	\$30,833.92	\$28,588.19	\$17,304.65
CD		(\$22,000.00)	
Checking/Savings		\$6,588.19	
Validation Chk/Savings		(\$6,588.19)	

	Monthly
CASH ON HAND	
Savings Account	
Checking Account	
SAVINGS/CHK TOTAL	\$0.00
INVESTMENTS	
7 month CD- mat date 4/30/24	
13 month CD- mat date 10/30/24	
CD TOTAL	\$0.00
GRAND TOTAL- ALL ACCOUNTS	\$0.00